



# Joint Venture

Published Quarterly by SCI Federal Credit Union, PO Box 3258, Florence, SC 29502

2nd Quarter 2022

## MARK YOUR CALENDARS!

### 2022 Annual Membership Meeting

**Where:** Lynchess River County Park  
5094 County Park Rd  
Coward, SC 29530

**Directions:** From Florence: Take S. Irby Street (Hwy 52) South towards Lake City. Approximately 12 miles from the intersection of Second Loop Road and Pamplico Hwy, turn right on to W. Old Number 4 Hwy, which is the first Road after you pass over Lynchess River. Drive 1.8 miles and turn right onto State Park Road. This road turns into County Park Road. The park is on your left. Our Meeting is in the circular main building.

**When:** Saturday, August 27, 2022

**Time:** 1:00 PM

Lunch will be served, so we need to know if you will be able to join us. Please stop by or call the credit union at (843) 669-3712 before Friday August 19, 2022 to reserve your seat. This will be our annual membership business meeting. Come join your fellow credit union members and take an active role in YOUR Credit Union!

### Nominations for SCI FCU Board of Directors

The Nominating Committee for SCI Federal Credit Union has submitted two individuals for the two open Board of Director's positions at the 2022 Annual Membership Meeting for a three-year term. Because of the fact that these two candidates are running unopposed, there will be no election held for the Board of Directors this year. The two candidates will be elected by acclamation at the 2022 Annual Membership Meeting. According to SCI Federal Credit Union By-laws, there will be no nominations accepted from the floor. The following are the two candidates for SCI Federal Credit Union Board of Directors in 2022:

- Dyson Caraway:** Dyson is recently retired from WestRock in Florence. He was a General Mechanic at WestRock for 34 years and has been a member of SCI FCU since 1988.
- Franklin Cockfield:** Franklin came to WestRock at the Florence mill in 1976. He is retired and previously worked on the number one paper machine as Lead Operator. Franklin currently serves as the Vice-President of the Board of Directors and has previously served as Chairman of the Board of Directors as well as served on the Supervisory Committee.



### 3rd Quarter 2022 Holidays:

**Monday, July 4, 2022**  
Closed for Independence Day

**Monday, September 5, 2022**  
Closed Labor Day

### New and Used Auto Loans



Loans as low as 1.99% APR\*

(Not all members will qualify for this rate. Annual Percentage Rate / APR determined by credit score and length of time financed.)

### Get Prepared Today with our Vacation Loans



Borrow up to \$2,500.00 rates as low as 9.0% APR\*.

We also have great rates on Boats and Campers for those summertime vacations! (Not all members will qualify for this rate. Annual Percentage Rate / APR determined by credit score.)



SCI FCU participates in the ALLPOINT Surcharge Free ATM Network. ALLPOINT offers several Surcharge Free ATM's in the Florence/Marion/Latta/Johnsonville area.

Visit our web site at [www.scifcu.com](http://www.scifcu.com) for a surcharge free network locator, or download the ALLPOINT App on your smartphone.

[www.scifcu.com](http://www.scifcu.com)

**The mission of SCI Federal CreditUnion is to incorporate sound, systematic savings and loan programs in various fields and services at competitive rates, all with a personal touch and convenience in mind for our members.**

**BOARD OF DIRECTORS**

- Daniel L. Broach, President
- Franklin J. Cockfield, Vice President
- William N. Leach, Treasurer
- Gayle Hutchinson, Secretary
- Heyward Lee, Director
- Don Roth, Director
- Sam Singletary, Director

**SUPERVISORY COMMITTEE**

- Charles Norris, Chairperson
- Don Roth
- Richard Waldrop

**LOAN OFFICERS**

- Rob Seastrunk
- William Rowell

**STAFF**

- Rob Seastrunk, Manager / CEO
- Renea Alexander, MSR
- Chelsey Gasque, MSR
- Larry Holmes, MSR

**CONTACT INFORMATION**

Phone: 843-669-3712  
 Fax: 843-669-3851  
**Phone Teller:**  
 (843) 669-8201 or  
 800-371-8354 toll free

**Web Site:** www.scifcu.com

**Mailing Address:** PO Box 3258,  
 Florence, SC 29502

**Physical Address:** 812 Second Loop  
 Road, Florence, SC 29505

**SERVICES**

- Share Savings Accounts
- No Minimum Balance Checking
- Overdraft Protection
- Share Certificates
- Individual Retirement Accounts
- Traditional, Roth, Education
- New or Used Automobile Loans
- New or Used Motorcycle Loans
- New or Used Recreational Vehicle Loans
- New or Used Boat Loans
- Line-of-Credit Loans
- Credit Disability Insurance
- Credit Life Insurance
- Free Financial Counseling
- Direct Deposit/Net Pay
- ATM/VISA Check Card
- On-line Financial Services
- Phone Teller
- Visa® Platinum Credit Cards

**Seasonal**

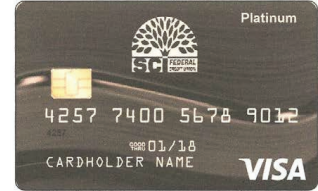
- Carwinds Discount Codes
- Six Flags Over GA Discount Codes

**Courtesy Pay!**

**Another way for you to manage your occasional cash shortage!**

With Courtesy Pay, we may honor your insufficient transactions up to \$500 and charge our Courtesy Pay fee of \$30.00 per transaction. Courtesy Pay is a discretionary service available to share draft accounts in good standing, which includes at least: (a) making consistent deposits; (b) no past due loans; (c) bring your account to a positive balance at least one business day every 30 days. If your account is in good standing, Courtesy Pay will automatically be added to your account for checks, automatic bill payments and other debit transactions. If you would like to extend Courtesy Pay overdraft coverage to your debit card, simply contact us!

**Apply for the SCI Federal Credit Union VISA® Platinum Credit Card!**



**FEATURES:**

- No Annual Fee
- No Balance Transfer Fees
- Grace period for Purchases to avoid finance charges
- UChoose Rewards® Program offers points earned on purchases for merchandise, event tickets, travel, activities and gift cards.
- Interest rates as low as **5.75% APR** (variable rate) to qualified applicants
- Your **APR** will be **5.75% to 18.00%**, based on your creditworthiness when you open your account. This APR will vary with the market based on the Prime Rate.

**Contact us today at (843) 669-3712 for more details and learn how to apply.**

**SCI FCU Auto Advantage**



**Auto Deductible Reimbursement**

- Pays up to five hundred dollars (**\$500 per Loss (limit of two losses per year)**) when a Loss is filed and paid by the auto insurance company for a Covered Auto the Member **owns** or leases evidenced by the title or registration, **AND insures** under an Auto Insurance Policy designating the Member as the Named Insured.
- **Loss** means an event for which the auto insurance company has approved and paid a collision or comprehensive claim which exceeds the Auto Insurance Policy deductible for the Covered Auto.
- Coverage is effective upon date of enrollment and will continue for **five (5) years**. If the Member suffers a Loss during the benefit period which is covered by the Member's Auto Insurance Policy, the Member may be entitled to reimbursement of the Auto Insurance Policy deductible amount up to five hundred dollar (\$500) per Loss. To be eligible for reimbursement the Member must own or lease and insure the Covered Auto under an Auto Insurance Policy designating the Member as the Named Insured.

**GAP (Guaranteed Auto Protection)** Have you ever had a car accident where your car was totaled and you owed more than your insurance company paid out? Our GAP Program protects a buyer or lessee when the primary insurance settlement is not sufficient to pay-off the loan or lease. Depreciation may make a loan or lease balance greater than a vehicle's actual cash value – the determinant for primary insurance settlements. If a total loss occurs, GAP covers the difference between the primary insurance settlement and the loan or lease pay-off. There is an additional benefit of \$1000 down for new car purchase when GAP claim is paid if the replacement vehicle is financed with SCI FCU. Coverage available for automobiles, light trucks and recreational vehicles.

**Ask a credit union employee about the advantages of Auto Deductible Reimbursement paired with GAP on your next vehicle purchase.**

**Share Dividend Rates**

The Board of Directors has declared the following dividend rates effective 04/01/2022 through 06/30/2022.

SHARE ACCOUNT	MINIMUM OPENING REQUIREMENT	ACCOUNT BALANCE	APY*	DIVIDEND RATE
Share Savings	\$25.00	\$0-\$5,000	0.05%	0.05%
		Over \$5,000	0.10%	0.10%
IRA'S	--	--	0.15%	0.15%
Share Drafts	--	--	0.01%	0.01%

**FEES COULD REDUCE EARNINGS ON ACCOUNTS.**

Approved by: *Robert C. Seastrunk, Jr.*

06/21/2022